

Esterad Investment Company B.S.C.**Disclosure of Financial Impact of COVID-19****For the Year Ended 31st December 2020****Bahraini Dinars**

Further to the CBB letter dated 14th July 2020 (ref. OG/259/2020), Esterad Investment Company B.S.C discloses herewith additional information pertaining to the financial impact of COVID-19 on its consolidated financial statement.

On March 2020, the Coronavirus (COVID-19) outbreak was declared a pandemic by the world health organization (WHO) and has rapidly evolved globally. This has resulted in a global economic slowdown with an uncertainties in the economic environment, this includes disruption to capital market.

The pandemic has some financial impact on the Company with relation to specific revenue streams and expense item, the net profit, the other comprehensive income and total income was impacted by lower market to market valuation of the 'Esterad' investment portfolio. The net profit of BD 752,914 compared to BD 2,701,362 in the previous year, representing a decrease of 72%, total negative comprehensive income for the year of BD 802,683 compared to a positive total comprehensive income BD 3,903,073 of last year and total income for the year was BD 1,964,099 compared to BD 4,445,345 for last year, representing a decrease of 56%. We have a positive impact on the expense mainly due to the Government support provided on the salaries, fees and utilities of BD 117,782.

Our liquidity position is strong, and we have not noticed any material reduction in our cash balances.

This information has not been subject to a formal review by external auditors.